



Cost of Living Adjustments

Retirement Plan Limits	2020	2021
401(k), 403(b) & 457(b) employee contributions	\$19,500	\$19,500
Catch-up Contributions (Age 50 or older)	\$6,500	\$6,500
Defined Contribution Plan Annual Contribution Limit	\$57,000	\$58,000
Defined Benefit Plan Annual Benefit Limit	\$230,000	\$230,000
Annual Compensation Limit	\$285,000	\$290,000
Highly Compensated Employee	\$130,000	\$130,000
Key Employee Officer Compensation Threshold	\$185,000	\$185,000
IRAs for people age 49 and younger	\$6,000	\$6,000
IRAs for people age 50 and older	\$7,000	\$7,000
SIMPLE Retirement Accounts	\$13,500	\$13,500
Catch-up contributions (Age 50 and older)	\$3,000	\$3,000
Taxable Wage Base—Social Security	\$137,700	\$142,800
Adjusted Gross Income limits for Tax Savers Credits	Joint \$65,000 Single \$32,500 HOH \$48,750	Joint \$66,000 Single \$33,000 HOH \$49,500

Benefit Equity, Inc.