



# Cost of Living Adjustments

Retirement Plan Limits	2021	2022
401(k), 403(b) & 457(b) employee contributions	\$19,500	\$20,500
Catch-up Contributions (Age 50 or older)	\$6,500	\$6,500
Defined Contribution Plan Annual Contribution Limit	\$58,000	\$61,000
Defined Benefit Plan Annual Benefit Limit	\$230,000	\$245,000
Annual Compensation Limit	\$290,000	\$305,000
Highly Compensated Employee	\$130,000	\$135,000
Key Employee Officer Compensation Threshold	\$185,000	\$200,000
IRAs for people age 49 and younger	\$6,000	\$6,000
IRAs for people age 50 and older	\$7,000	\$7,000
SIMPLE Retirement Accounts	\$13,500	\$14,000
Catch-up contributions (Age 50 and older)	\$3,000	\$3,000
Taxable Wage Base—Social Security	\$142,800	\$147,000
Adjusted Gross Income limits for Tax Savers Credits	Joint \$66,000 Single \$33,000 HOH \$49,500	Joint \$68,000 Single \$34,000 HOH \$51,500