



**BENEFIT EQUITY INC.**

# Cost of Living Adjustments

Retirement Plan Limits	2019	2020
401(k), 403(b) & 457(b) employee contributions	\$19,000	\$19,500
Catch-up Contributions (Age 50 or older)	\$6,000	\$6,500
Defined Contribution Plan Annual Contribution Limit	\$56,000	\$57,000
Defined Benefit Plan Annual Benefit Limit	\$225,000	\$230,000
Annual Compensation Limit	\$280,000	\$285,000
Highly Compensated Employee	\$125,000	\$130,000
Key Employee Officer Compensation Threshold	\$180,000	\$185,000
IRAs for people age 49 and younger	\$6,000	\$6,000
IRAs for people age 50 and older	\$7,000	\$7,000
SIMPLE Retirement Accounts	\$13,000	\$13,500
Catch-up contributions (Age 50 and older)	\$3,000	\$3,000
Taxable Wage Base—Social Security	\$132,900	\$137,700
Adjusted Gross Income limits for Tax Savers Credits	Joint \$64,000 Single \$32,000 HOH \$48,000	Joint \$65,000 Single \$32,500 HOH \$48,750

**Benefit Equity, Inc.**

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